

# LifeWay Matures IT Finance Beyond Excel & Implements Nicus in 60 Days



## Background

LifeWay owns and operates more than 170 LifeWay Christian Stores across the nation, as well as the Ridgecrest Conference Center in North Carolina. LifeWay also publishes books and the widely-respected CSB Bible translation under the B&H Publishing Group imprint. LifeWay is a nonprofit organization that reinvests income above operating expenses in mission work and other ministries around the world.

## Challenge

LifeWay's IT budgeting and forecasting process was manual and based in spreadsheets. The organization had very little maturity in its IT Financial Management practice and was looking to rapidly mature the practice and provide multiple allocated views of costs to enable decision making.

## Solution

LifeWay selected Nicus over Apptio and implemented in 60 days. The team migrated away from Excel and enabled a web-based process that provides real-time planning. The program quickly advanced from low to high on the ITFM maturity scale, providing cost transparency for managers and leadership.

## Highlights

- Managing \$35M annual IT spend in Nicus software
- Delivering 2 modules into production in just 60 days paved way for rapid benefits realization
- Socializing revised spend plans to leadership took 30 days and is now in real time



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